

The State of Indiana supports entrepreneurs with tax incentives, through the  Indiana Economic Development Corporation, consulting, through the  Indiana Office of Small Business and Entrepreneurship, and funding, through  Elevate Ventures. Below are a sample of programs available through these organizations.

21ST CENTURY RESEARCH & TECHNOLOGY FUND

As the Fund's manager, Elevate works with pre-revenue or early revenue Indiana companies to solve product demonstration and market penetration issues in order to accelerate company growth and job creation. The explicit goal of the Fund is to supply startup capital, with the intent of creating high-impact entrepreneurial companies.

BUSINESS CONSULTING AND CONNECTION TO RESOURCES

The Office of Small Business and Entrepreneurship (OSBE) provides access to the state's most expert business consultants in a variety of specialized fields including but not limited to business plan development, capital formation, exporting, government procurement and strategic planning. Indiana understands a strong economy relies on knowledgeable, well networked, startup entrepreneurs and small business owners. To ensure Indiana continues to be a state that works, these consulting services are available at no costs for entrepreneurs launching or growing businesses.

ECONOMIC DEVELOPMENT FOR A GROWING ECONOMY (EDGE) TAX CREDIT

The Economic Development for a Growing Economy (EDGE) Tax Credit provides incentive to businesses to support jobs creation, capital investment and to improve the standard of living for Indiana residents. The refundable corporate income tax credit is calculated as a percentage (not to exceed 100%) of the expected increased tax withholdings generated from new jobs creation. The credit certification is phased in annually for up to 10 years based upon the employment ramp-up outlined by the business.

INDIANA ANGEL NETWORK FUND

The Indiana Angel Network Fund (the "IAN Fund") is a source of seed capital dedicated to discovering and nurturing emerging, high-potential, innovation-based companies within the State of Indiana. This IAN Fund strives to empower entrepreneurs to create novel new businesses or transition existing businesses to address customer problems.

INDIANA DIVERSITY INVESTMENT FUND

The Indiana Diversity Investment Fund (the "IDI Fund"), as a sub program under the Indiana Angel Network Fund, is dedicated to supporting and investing in innovative women, minority and veteran owned businesses with high growth potential in Indiana.

RESEARCH FUNDING (SBIR/STTR TECHNICAL ASSISTANCE)

The federal government awards contracts and grants to small businesses to conduct research and develop new products using the Small Business Innovation Research/Small Business Technology Transfer (SBIR/STTR) program – the nation's largest source of non-dilutive seed funding. The State of Indiana has created an SBIR/STTR support program to assist entrepreneurs applying for SBIR/STTR funding as well as financial support to commercialize developed research. In particular, the state provides education and application assistance in the process of identifying and applying for SBIR proposals. Once an SBIR is awarded, the State will provide additional matching funds; committing \$0.50 towards every federal dollar awarded up to \$50,000 per award.

VENTURE CAPITAL INVESTMENT (VCI) TAX CREDIT

The Venture Capital Investment Tax Credit program improves access to capital for fast growing Indiana companies by providing individual and corporate investors an additional incentive to invest in early stage firms. Investors who provide qualified debt or equity capital to Indiana companies receive a credit against their Indiana tax liability.